

COURSE SYLLABUS

COURSE TITLE	ECONOMIC FUNDAMENTALS OF EUROPEAN INTEGRATION	COD:
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YEAR OF STUDY	2-3	SEMESTER	1	COURSE STATUS (MA-MANDATORY / OP-OPTIONAL)	OP
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NUMBER OF HOURS PER WEEK		TOTAL HOURS PER SEMESTER	TOTAL HOURS OF INDIVIDUAL ACTIVITY	NUMBER OF CREDITS	EVALUATION TYPE (P-final project, O – oral examination, E- written examination, M-mixt)	LANGUAGE OF TEACHING
C	S					
2	3	55	95	5	M	ROMANIAN

COURSE HOLDER	ACADEMIC GRADE, SURNAME, NAME	DEPARTMENT
	Assistant Professor Constantin-Marius APOSTOAI Associate Professor Irina BILAN	Department of Finance, Money and Public Administration

PREREQUISITE(S):	None
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COURSE OBJECTIVES	<p>GENERAL OBJECTIVE: <i>The course introduces students, who do not normally come into contact with EU studies, the economic aspects of European integration. The course aims to provide students specialized knowledge and a deeper understanding of economic integration, while adopting a European perspective. It gives a timely and a thematic overview of the major milestones and areas of economic integration. In our days, when European integration is facing the largest crisis ever, a crisis that is economic in nature and by now threatens one of the greatest achievements of integration, namely the euro, the apprehension of the contents of the course may provide significant assistant to the students in their basic understanding of the functioning of the European Union.</i></p> <p>SPECIFIC OBJECTIVES OF EACH CHAPTER:</p> <p>1. European Union: definition, history, purpose and principles <i>Objectives:</i></p> <ul style="list-style-type: none"> • to understand the context within which the European Union emerged and the theoretical framework • to know the historical roots, the principles as well as the ideas that evolved with the development of the European Union • to comprehend the communitarian idea and its promoters (historical founding fathers and contemporary supporters) • to be able to freely express their opinions regarding the European Union, as a communitarian supranational project <p>2. The European integration process: historical development, theories, basic concepts and the enlargement process <i>Objectives:</i></p> <ul style="list-style-type: none"> • to understand the historical and geo-political aspects of European integration • to grasp the EU Enlargement process (with references to industrial, political, legal, economic, social and cultural integration aspects) • to comprehend the importance of economic integration and the levels (with similarities and differences as well as examples) • to know the steps of the European economic integration (with their specific Treaties) • to be able to identify the status-quo of applicant states towards the European Union <p>3. The European Union institutional framework <i>Objectives:</i></p> <ul style="list-style-type: none"> • to assume a general overview of the political economy aspects of the European policy-making • to grasp the structure, functions and interactions of European institutions and bodies • to understand the particularities of the 3 main institutions involved in EU legislation • to comprehend the decision-making process within the EU institutional framework • to be able to describe the specificities of EU's unique institutional set-up <p>4. Economic Policies in the European Union</p>
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	<p><i>Objectives:</i></p> <ul style="list-style-type: none"> • to know the general features of the common economic policy • to comprehend the particularities of the economic & monetary union (EMU) • to grasp the necessity and specific features of the convergence criteria (nominal and real) that a country must met to join the Euro zone • to understand the effectiveness and legitimacy of EU economic policies • to be able to summarize economic policies in the European Union and interpret these policies in terms of economic efficiency and economic interests. <p>5. Current developments in the European Union</p> <p><i>Objectives:</i></p> <ul style="list-style-type: none"> • to understand the dynamics of economic policy-making in a comparative perspective, with an emphasis on the globalisation period • to comprehend the implications that recent events have on the European Union (the global financial and economic crisis, sovereign debt crises, refugee crisis, BREXIT etc.) • to understand the requirements of a political union • to be able to identify the major challenges of the key European economic policies 												
WEEKLY TOPICS	<table border="1"> <thead> <tr> <th data-bbox="451 699 1239 737">NAME OF THE CHAPTERS</th> <th data-bbox="1239 699 1409 737">NO OF HOURS</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 758 1239 787">1. European Union: definition, history, purpose and principles</td> <td data-bbox="1239 758 1409 787">9</td> </tr> <tr> <td data-bbox="451 787 1239 846">2. The European integration process: historical development, theories, basic concepts and the enlargement process</td> <td data-bbox="1239 787 1409 846">14</td> </tr> <tr> <td data-bbox="451 846 1239 875">3. The European Union institutional framework</td> <td data-bbox="1239 846 1409 875">9</td> </tr> <tr> <td data-bbox="451 875 1239 905">4. Economic Policies in the European Union</td> <td data-bbox="1239 875 1409 905">14</td> </tr> <tr> <td data-bbox="451 905 1239 934">5. Current developments in the European Union</td> <td data-bbox="1239 905 1409 934">9</td> </tr> </tbody> </table>	NAME OF THE CHAPTERS	NO OF HOURS	1. European Union: definition, history, purpose and principles	9	2. The European integration process: historical development, theories, basic concepts and the enlargement process	14	3. The European Union institutional framework	9	4. Economic Policies in the European Union	14	5. Current developments in the European Union	9
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BIBLIOGRAPHY	<p>Books and research papers</p> <ol style="list-style-type: none"> 1. Arestis, P. and Sawyer, M. (2019), <i>European integration and the 'euro project'</i>, In The Handbook of Globalisation, Third Edition. Edward Elgar Publishing. 2. Neal, Larry (2007), <i>The Economics of Europe and the European Union</i>. Cambridge University Press: Cambridge. 3. Baldwin, R. and C. Wyplosz (2015). <i>The Economics of European Integration</i>, 4th ed. McGraw Hill: UK. 4. Arestis, P., Sawyer, M., (2013), <i>Economic and Monetary Union Macroeconomic Policies: Current Practices and Alternatives</i>, Palgrave Macmillan, ISBN: 978-0-230-23222-8 5. De Grauwe, P. (2014), <i>Economics of Monetary Union</i>, Oxford University Press, 10th Edition, ISBN: 978-0-19-968444-1 6. Roman, A., Bilan, I. (Editors), (2015), <i>European financial and monetary integration. Challenges of the single currency</i>, Alexandru Ioan Cuza University Publishing House, ISBN: 978-606-714-198-2 7. Scott Hacker R., Börje Johansson, Charlie Karlsson (2004) <i>Emerging market economies and European economic integration</i> / Cheltenham: Edward Elgar Publishing, 2004 - xiii, 328 s. ISBN 1-84376-679-5 8. Frank McDonald, Stephen Dearden (2005), <i>European economic integration</i>: 4th ed. Harlow: Financial Times/Prentice Hall, xxi, 412 s. ISBN 0-273-67908-2978-0-273-67908-0 9. Richard Baldwin, Charles Wyplosz (2012) <i>The economics of European integration</i>, 4th ed. Maidenhead: McGraw-Hill, xix, 560 s. ISBN 978-0-07-713172-20-07-713172-X 10. Michael Burda and Charles Wyplosz (2013), <i>Macroeconomics: a European text</i> - 6th ed.. - Oxford : Oxford University Press, 2013 - xxi, 573 s. ISBN 978-0-19-960864-5 11. David Begg, László Halpern, Charles Wyplosz (1999), <i>Monetary and exchange rate policies, EMU and Central and Eastern Europe</i>, New York (NY) : EastWest Institute, xiv, 108 s. ISBN 1-898128-41-3 12. Willem Molle (2006), <i>The economics of European integration: theory, practice, policy</i>, 5th ed. - Aldershot: Ashgate, xiv, 446 s. ISBN 0-7546-4812-5978-0-7546-4812-5 13. Richard Baldwin and Charles Wyplosz (2015), <i>The Economics of European Integration</i>, 5th edition, McGrawHill Education <p>Video materials</p> <ol style="list-style-type: none"> 1. <i>A brief history of the European Union</i> / https://www.youtube.com/watch?v=XgnXwrsMBUs 2. <i>Treaty of Rome 1957 (original press recording in Italian)</i> / https://www.youtube.com/watch?v=Ttbkb2qhLBY 3. <i>From the fall of the Berlin wall to the EU-10 enlargement</i> / https://www.youtube.com/watch?v=DPcP2D7YXHg 4. <i>Founding fathers of the EU: Konrad Adenauer</i> / https://www.youtube.com/watch?v=FNADYm7zGY0 5. <i>Founding fathers of the EU: Joseph Bech</i> / https://www.youtube.com/watch?v=jU-L5z3nwGg 6. <i>Founding fathers of the EU: Johan Willem Beyen</i> / https://www.youtube.com/watch?v=Zu6zOvlwecE
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7. *Founding fathers of the EU: Winston Churchill* / <https://www.youtube.com/watch?v=y5o2WF5K9Go>
8. *Founding fathers of the EU: Alcide De Gasperi* / <https://www.youtube.com/watch?v=hYWROemFxH4>
9. *Founding fathers of the EU: Walter Hallstein* / <https://www.youtube.com/watch?v=XdFSKsUL2eA>
10. *Founding fathers of the EU: Sizzo Mansholt* / <https://www.youtube.com/watch?v=LGGMjxJ4no>
11. *Founding fathers of the EU: Jean Monnet* / https://www.youtube.com/watch?v=VRES0K_6rHA
12. *Founding fathers of the EU: Robert Schuman* / <https://www.youtube.com/watch?v=c0dsdgpFjGo>
13. *Founding fathers of the EU: Paul-Henri Spaak* / https://www.youtube.com/watch?v=ihICLx_Q0iQ
14. *Founding fathers of the EU: Altiero Spinelli* / <https://www.youtube.com/watch?v=YfAyRVKNaJ8>
15. *Brexit Explained* / <https://www.youtube.com/watch?v=NgVhRvRANhA>
16. *EU institutions and decision-making* / <https://www.youtube.com/watch?v=EX-4mzcfyLY>
17. *EU institutions and decision-making* / <https://www.youtube.com/watch?v=EX-4mzcfyLY>
18. *EU Institutions in 5 minutes* / https://www.youtube.com/watch?v=APqlcseL_B8
19. *The EU institutions explained by their Presidents* / <https://www.youtube.com/watch?v=855low8MXFI>
20. *At home with the European institutions* / https://www.youtube.com/watch?v=5fL9SPNRCrg&list=PL_eFC6jL_o3PYCbhYm00ETESS9ARYEK-
21. *Animation on the role of the President of the European Council* / <https://www.youtube.com/watch?v=Wyjh9PI7x64>
22. *The EU Council of Ministers explained* / <https://www.youtube.com/watch?v=K-cRJR7mWw4>
23. *Inside the Council of Europe* / <https://www.youtube.com/watch?v=7SKqVzIHc9o>
24. *How the European Parliament works* / <https://www.youtube.com/watch?v=pgAV9HdAEvg>
25. *The European Commission explained - Functioning and Tasks* / https://www.youtube.com/watch?v=nWpgO1EPO_Y
26. *Council animation decision making* / <https://www.youtube.com/watch?v=BUMyjwtCMzSI>
27. *How it works: European laws* / <https://www.youtube.com/watch?v=yPMvDKW5qm0>
28. *Council animation voting system* / https://www.youtube.com/watch?v=S04uu_mbaow
29. *Join the debate on Europe* / <https://www.youtube.com/watch?v=s60Hf2qXvB4>
30. *Connecting Europe - Mobility is Key!* / <https://www.youtube.com/watch?v=Q2LknjYcMA>

EVALUATION	Conditions	<p>1. Attendance is expected for this course, though not strictly enforced. Although the textbook serves mostly as a reference for this course, a lot of the class materials are drawn from other sources. As a result, the students might not be able to understand some of the materials if they miss classes.</p> <p>2. Participation in the classroom is essential (especially during the seminars). A student's grade is dependent to some degree on classroom participation. This participation may consist in: answers to the questions raised by the professors or fellow colleagues, active involvement during the seminars with questions and completing remarks, solutions to case studies and problem solving.</p> <p>3. Any student who completes less than 60% of the assignments receives an F for the course.</p>			
	Criteria	<p>Grading Scale</p> <p>90 - 100% A</p> <p>80 - 89% B</p> <p>70 - 79% C</p> <p>60 - 69% D</p> <p>0 - 59% F</p>		<p>Grading Philosophy</p> <p>Superior work, professional A</p> <p>Above average student work B</p> <p>Average student work C</p> <p>Below average student work D</p> <p>Failure F</p>	
	Composition of the final grade	<p>Activity</p> <p>Essay (25%, 2500 words)</p> <p>On-going assessment</p> <p>Total</p>		<p>Percentages</p> <p>25%</p> <p>75%</p> <p>100%</p>	